

PATIO GRANDE TOWNHOMES CONDO ASSOC
PROPOSED BUDGET
JANUARY 1, 2025 THRU DECEMBER 31, 2025

	ANNUAL	MONTHLY
REVENUES		
ASSESSMENTS REQUIRED	\$118,798	\$9,900
TOTAL	<u>118,798</u>	<u>9,900</u>
EXPENSES		
ADMINISTRATIVE		
ACCOUNTING	5,400	\$450
LEGAL - GENERAL COUNSEL	5,000	417
LICENSES AND PERMITS	61	5
POSTAGE & PRINTING	1,000	83
TAXES	400	33
TOTAL	<u>11,861</u>	<u>988</u>
INSURANCE	<u>37,978</u>	<u>3,165</u>
UTILITIES		
ELECTRICITY	<u>2,200</u>	<u>183</u>
PROPERTY EXPENSES		
JANITORIAL	3,600	300
LAWN MAINTENANCE	9,600	800
WASTE REMOVAL	23,000	1,917
TOTAL	<u>36,200</u>	<u>3,017</u>
REPAIRS AND MAINTENANCE		
MAINTENANCE - GENERAL	<u>17,885</u>	<u>1,490</u>
TOTAL OPERATING EXPENSES	106,124	8,844
CAPITAL RESERVES	<u>12,674</u>	<u>1,056</u>
TOTAL OPERATING BUDGET	<u>\$118,798</u>	<u>\$9,900</u>
ASSESSMENTS BREAKDOWN		
OPERATING	\$196.53	
RESERVES	<u>23.47</u>	
TOTAL	<u>\$220.00</u>	

**** CAPITAL RESERVES**

DESCRIPTION	EST. LIFE	REMAIN. LIFE	TOTAL EXP. COST	FUNDS AVAIL YEAR END 2023	UNFUNDED BALANCE	REQUIRED ANNUAL FUNDING
STREET PAVING	7	7	\$ 15,000	1,635	\$ 13,365	\$ 1,909
FENCES	10	10	\$ 25,000	3,748	21,252	2,125
PAINTING	7	7	40,000	1,034	38,966	5,567
ROOF	20	15	50,000	3,898	46,102	3,073
			<u>\$ 130,000</u>	<u>10,316</u>	<u>\$ 119,684</u>	<u>\$ 12,674</u>

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